

Amendment No. 2 to SB2044

Kelsey
Signature of Sponsor

AMEND Senate Bill No. 2044

House Bill No. 1879*

by adding the following new section immediately preceding the last section and by renumbering the subsequent section accordingly:

SECTION _____. Tennessee Code Annotated, Section 40-33-215, is amended by deleting subsection (c) and substituting instead the following:

(c) Monetary damages recoverable under this section shall be limited to the rental value of property similar to that which was seized for the period of time it was seized or, in the case of property that is cash or a cash equivalent, interest at the current prime interest rate, compounded annually, but in no event shall the damages exceed the value of the seized property.